

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 273320

21

ORIGIN EB-07

INFO OCT-01 EUR-12 EA-06 NEA-06 ISO-00 TRSE-00 AID-05

CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02 NSAE-00 NSC-05

PA-01 RSC-01 PRS-01 SP-02 SS-15 USIA-06 COME-00 OMB-01

CIEP-01 /081 R

DRAFTED BY EB/IFD/ODF:BGCROWE:WW

APPROVED BY EB/IFD/ODF:BGCROWE

TREAS:SCANNER

NEA/INS:RMORLEY

AID/NESA/SA:CHREES

----- 047764

R 130045Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY LONDON

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE STATE 273320

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: INDIAN DEBT RESCHEDULING

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 273320

REF: STATE 212193

1. CURT LIDGARD, ECONOMIC COUNSELOR FOR SWEDISH EMBASSY, HAS PRESENTED A MEMORANDUM TO THE DEPARTMENT STATING SWEDISH VIEW THAT EXISTING CONSORTIA AND AID GROUPS SHOULD CONTINUE TO SERVE AS FORA FOR DEBT RESCHEDULING. ACCORDING TO LIDGARD, SIMILAR MEMORANDA WILL BE PRESENTED TO OTHER MEMBER COUNTRIES OF AID-TO-INDIA CONSORTIUM.
2. U.S. POSITION, AS DISCUSSED WITH LIDGARD REMAINS AS DESCRIBED IN STATE 212193.
3. U.S. RECOGNIZES THAT POSITION OF U.S. AND OTHERS FAVORING CLUB APPROACH GREATLY DIMINISHES PROSPECTS FOR CONSORTIUM RESCHEDULING OF INDIA DEBT NEXT YEAR. THE U.S. STILL HOPES HOWEVER, THAT CREDITOR CLUB MECHANISM COULD BE ARRANGED TO DEAL WITH ISSUE.
4. DEPARTMENT APPRECIATES EFFORT ENTAILED IN RESPONSE TO STATE 212193. DEPARTMENT REMAINS INTERESTED IN ADDITIONAL INFORMATION ON HOST COUNTRY VIEWS AS SUCH BECOME AVAILABLE PARTICULARLY IN CASES WHERE INITIAL REACTION WAS TERMED PRELIMINARY.
5. FOR OTTAWA: FINANCE MINISTRY VIEWS ON U.S. POSITION FAVORING CREDITOR CLUB FORA FOR DEBT RESCHEDULING WOULD BE PARTICULARLY APPRECIATED. INGERSOLL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT DEBTS, CONSORTIUMS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE273320
Document Source: CORE
Document Unique ID: 00
Drafter: BGCROWE:WW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740362-0291
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741236/aaaabeqb.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 74 STATE 212193
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2002 by shawdg>; APPROVED <28 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INDIAN DEBT RESCHEDULING LIMITED OFFICIAL USE
TAGS: EFIN, US, IN
To: BERN MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005